

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

Bill No. 75-106

Introduced by Council President Freeman at the request of the County Executive

Legislative Day No. 75-39

Date: December 9, 1975

AN EMERGENCY ACT

BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, that Harford County, Maryland, is hereby authorized and empowered to borrow on its full faith and credit and issue and sell its bonds therefor within three fiscal years from the date the Act appropriating funds for the following capital projects became effective, an amount not exceeding \$3,745,000, such bonds to be designated "Harford County Public Buildings Bonds of 1975", the proceeds thereof to be used, in an amount not exceeding \$2,165,000, for the construction, reconstruction, remodeling, improvement, extension, site acquisition, architectural and engineering services and furnishing equipment for an addition to the Citizens Nursing Home located in Havre de Grace, Harford County, Maryland, including facilities for eighty-four beds, a courtyard, activities room, greenhouse, cafeteria, laundry facility, patient isolation room, enlargement of kitchen and physical therapy room; and in an amount not exceeding \$1,580,000 for the construction, reconstruction, improvement, extension, acquisition, alteration, repair and modernization of public school buildings or buildings for school purposes in Harford County including sites therefor, the cost of acquiring any such sites (including land for an elementary school near Bel Air, Maryland), making site improvements, architectural and engineering services, including preparation of plans, drawings and specifications for such schools and the development of the grounds and landscaping thereof and all customary appurtenances and recreational and pedagogical equipment for such schools as described in Schedule A attached hereto; prescribing the form and maturity of said bonds and other details incident to the sale thereof; providing that said bonds shall be issued on the full faith and credit of Harford County, Maryland; and providing for the disbursement of the proceeds of the sale of such bonds and for the levying of taxes and for the payment of the principal of and interest on such bonds as they shall respectively mature; and further declaring this Act to be an emergency measure.

By the Council, December 9, 1975

Introduced, read first time, ordered posted and public hearing scheduled

on: January 6, 1976

at: 7:00 P.M.

By Order: Angela Markowski, Secretary

PUBLIC HEARING

Having been posted and Notice of time and place of hearing and Title of Bill having been published according to the Charter, a public hearing was held on January 6, 1976 and concluded on January 6, 1976.

Angela Markowski, Secretary

Bill No. _____

COUNTY COUNCIL
OF
HARFORD COUNTY, MARYLAND

BE IT ENACTED BY THE COUNTY COUNCIL OF HARFORD COUNTY, MARYLAND, that Harford County, Maryland, is hereby authorized and empowered to borrow on its full faith and credit and issue and sell its bonds therefor within three fiscal years from the date the Act appropriating funds for the following capital projects became effective, an amount not exceeding \$3,745,000, such bonds to be designated "Harford County Public Buildings Bonds of 1975", the proceeds thereof to be used, in an amount not exceeding \$2,165,000 for the construction, reconstruction, remodeling, improvement, extension, site acquisition, architectural and engineering services and furnishing equipment for an addition to the Citizens Nursing Home located in Havre de Grace, Harford County, Maryland, including facilities for eighty-four beds, a courtyard, activities room, greenhouse, cafeteria, laundry facility, patient isolation room, enlargement of kitchen and physical therapy room; and in an amount not exceeding \$1,580,000 for the construction, reconstruction, improvement, extension, acquisition, alteration, repair and modernization of public school buildings or buildings for school purposes in Harford County including sites therefor, the cost of acquiring any such sites (including land for an elementary school near Bel Air, Maryland), making site improvements, architectural and engineering services, including preparation of plans, drawings and specifications for such schools and the development of the grounds and landscaping thereof and all customary appurtenances and recreational and pedagogical equipment for such schools as described in Schedule A attached hereto; prescribing the form and maturity of said bonds and other details incident to the sale thereof; providing that said bonds shall be issued

1 on the full faith and credit of Harford County, Maryland; and
2 providing for the disbursement of the proceeds of the sale of
3 such bonds and for the levying of taxes and for the payment of
4 the principal of and interest on such bonds as they shall re-
5 spectively mature; and further declaring this Act to be an
6 emergency measure.

7 WHEREAS, in accordance with the provisions of Section 406
8 of the Charter of Harford County, the Director of Planning has
9 heretofore transmitted to the County Executive the recommenda-
10 tions of the Planning Advisory Board for Capital improvements
11 during the fiscal years ending June 30, 1975 and June 30, 1976;
12 and

13 WHEREAS, in accordance with the provisions of Section 505
14 of the Charter of Harford County, the County Executive has re-
15 viewed such recommendations in light of the existing capital
16 program and the County Executive and the Director of Administra-
17 tion has included said recommendations for capital improvements,
18 as amended, in the proposed 1974-1975 and 1975-1976 Capital Pro-
19 grams which have been submitted to the County Council and the
20 County Council has adopted a Capital Program and a Capital Bud-
21 get for the fiscal years ending June 30, 1975 and June 30, 1976;
22 and

23 WHEREAS, as a part of the said Capital Program and the Cap-
24 ital Budget for the fiscal year ending June 30, 1975 and June 30,
25 1976, it is necessary that Harford County, Maryland, borrow a sum
26 not exceeding \$3,745,000 to be used to finance the cost of the
27 construction, reconstruction, improvement, extension, site acqui-
28 sition, architectural and engineering services, and furnishings
29 of equipment for the Citizens Nursing Home in Havre de Grace,
30 Maryland; and for the construction, reconstruction, improvement,
31 acquisition, alteration, repair and modernization of public school
32 buildings or buildings for school purposes in Harford County

1 including sites therefor, the cost of acquiring any such sites
2 (including land for an elementary school near Bel Air, Maryland),
3 making site improvements, architectural and engineering services,
4 including preparation of plans, drawings and specifications for
5 such schools and the development of the grounds and landscaping
6 thereof and all customary appurtenances and recreational and
7 pedagogical equipment for such schools as described in Schedule A
8 attached hereto; and

9 WHEREAS, the County Council of Harford County has authority
10 to incur debts on behalf of the County; and

11 WHEREAS, the County Council of Harford County is hereby
12 authorized to enact an Ordinance adopted in accordance with
13 Section 524 of the Charter of Harford County and other applicable
14 provisions of law providing for the issuance and sale and for
15 the designation, form, tenor, denomination, maturities, and the
16 interest rates payable on any bonds issued under such Act; and
17 to levy annually ad valorem taxes upon the assessable property
18 within the County sufficient, together with other taxes and
19 other available funds, to provide for the payment of the interest
20 on and principal of any bonds so issued; and

21 WHEREAS, the proposed bond issue is within the legal limit-
22 ation on the indebtedness of Harford County, Maryland; and

23 WHEREAS, it is necessary to provide funds for the construc-
24 tion and development of additions to the Citizens Nursing Home,
25 and for the construction, reconstruction, improvement, extension,
26 acquisition, alteration, repair and modernization of public
27 school buildings or buildings for school purposes in Harford
28 County including sites therefor, the cost of acquiring any such
29 sites (including land for an elementary school near Bel Air,
30 Maryland), making site improvements, architectural and engineer-
31 ing services, including preparation of plans, drawings and spec-
32 ifications for such schools and the development of the grounds

1 and landscaping thereof and all customary appurtenances and
2 recreational and pedagogical equipment for such schools in
3 Harford County, Maryland; and

4 WHEREAS, after written recommendation of the County Execu-
5 tive, public hearing and affirmative vote of at least five (5)
6 members of the Harford County Council, the capital budget for
7 the year ending June 30, 1975 has been amended.

8 NOW, THEREFORE, in accordance with the provisions of the
9 Charter of Harford County:

10 Section 1. Be it further enacted by the County Council of
11 Harford County, Maryland, that Harford County shall issue and
12 sell, upon the full faith and credit of Harford County, Maryland,
13 in the manner hereinafter provided, Three Million Seven Hundred
14 Forty-Five Thousand Dollars (\$3,745,000) aggregate principal
15 amount of serial maturity, coupon bonds, the net proceeds of such
16 sale to be used, in an amount not exceeding \$2,165,000, for the
17 construction, reconstruction, improvement, extension, site
18 acquisition, architectural and engineering services, and furnish-
19 ing of equipment for the Citizens Nursing Home in Havre de Grace,
20 Maryland; and in an amount not exceeding \$1,580,000, for the con-
21 struction, reconstruction, improvement, extension, acquisition,
22 alteration, repair and modernization of public school buildings
23 or buildings for school purposes in Harford County including sites
24 therefor, the cost of acquiring any such sites (including land for
25 an elementary school near Bel Air, Maryland), making site improve-
26 ments, architectural and engineering services, including prepara-
27 tion of plans, drawings and specifications for such schools and
28 the development of the grounds and landscaping thereof and all
29 customary appurtenances and recreational and pedagogical equip-
30 ment for such schools as described in Schedule A attached hereto.
31 The net proceeds of Harford County Public Buildings Bonds of 1975
32 may also be used to finance any lawful modification of such

1 projects or, to the extent then permitted by law, any other pro-
2 ject lawfully undertaken by Harford County, Maryland, as may be
3 provided by subsequent resolution or resolutions approved by the
4 Harford County Council. The issue or series of bonds authorized
5 by this Act shall be known as "Harford County Public Buildings
6 Bonds of 1975" (herein sometimes called the "Bonds").

7 Section 2. Be it further enacted by the County Council of
8 Harford County, Maryland, that, the Bonds shall be issued pursu-
9 ant to the authority of the Act and shall be dated April 1,
10 1976. The Bonds shall be issued in the denomination of Five
11 Thousand Dollars (\$5,000) each, and shall be numbered from one
12 (1) consecutively upward in the order of their maturities. The
13 Bonds shall mature over a period of twenty (20) years from their
14 date in twenty (20) annual serial installments beginning in the
15 year 1977 and ending in the year 1996. The Bonds shall mature
16 on April 1 in each of said years as follows: \$185,000 in each
17 of the years 1977 to 1995, inclusive and \$230,000 in the year
18 1996.

19 Section 3. Be it further enacted by the County Council of
20 Harford County, Maryland, that, the Bonds are not subject to
21 redemption prior to their maturity.

22 Section 4. Be it further enacted by the County Council of
23 Harford County, Maryland, that the Bonds shall bear interest
24 at the rate or rates named by the successful bidder for the
25 Bonds in accordance with the Notice of Sale hereinafter set
26 forth, and said interest shall be payable semiannually on the
27 first day of October and April in each of the years that the
28 Bonds are outstanding in accordance with the interest coupons
29 to be attached hereto. The Bonds, when issued, shall be exe-
30 cuted in the name of Harford County, Maryland, by the facsimile
31 signature of the County Executive of Harford County, Maryland,
32 and a facsimile of the corporate seal of the County shall be

1 imprinted on each of the Bonds attested by the manual signature
2 of the Director of Administration of Harford County. The fac-
3 similes of said signature and said seal shall be engraved,
4 printed or lithographed on each of the Bonds in accordance with,
5 and pursuant to the authority of Section 13-18, inclusive, of
6 Article 31 of the Annotated Code of Maryland (1957 Edition and
7 1970 Supplement). Interest falling due on and prior to maturity
8 shall be represented by appropriate interest coupons attached to
9 the Bonds, which coupons shall be authenticated, in the name of
10 Harford County, Maryland, by the facsimile signature of the
11 County Executive of Harford County, and such signature shall be
12 engraved, printed or lithographed on said coupons. The Bonds
13 shall be subject to registration as to principal only in the
14 name or names of the owner or owners thereof, in the event such
15 owner or owners desire to have such Bond registered, on books
16 kept for that purpose at the principal office of Union Trust
17 Company, Baltimore, Maryland, hereby designated as Bond Regis-
18 trars. The principal and interest of the Bonds shall be payable
19 at the principal office of Union Trust Company, Baltimore, Mary-
20 land, hereby designated as Paying Agent. There shall be printed
21 on each bond the text of the approving legal opinion of bond
22 counsel with respect to the Bonds. Such printed text shall be
23 certified in the name of Harford County to be a correct copy of
24 said opinion by the facsimile signature of the County Executive
25 of Harford County. Except as provided hereinafter or in resolu-
26 tions of the Harford County Council adopted prior to the issuance
27 of the Bonds, the Bonds shall be in substantially the following
28 form, which form, together with all covenants and conditions
29 therein contained, is hereby adopted by the Harford County Coun-
30 cil as and for the form of obligation to be incurred by Harford
31 County, and said covenants and conditions, including the promise
32 to pay therein contained, are hereby made binding upon Harford

1 County, Maryland, in accordance with the endorsement on said
2 Bonds;

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1 UNITED STATES OF AMERICA

2 STATE OF MARYLAND

3 HARFORD COUNTY, MARYLAND

4 HARFORD COUNTY PUBLIC BUILDINGS BOND OF 1975

5 No.

No.

6 \$5,000

\$5,000

7 (Dated April 1, 1976)

8 HARFORD COUNTY, MARYLAND, a body politic and corporate
9 organized and existing under the Constitution and laws of the
10 State of Maryland, hereby acknowledges itself indebted and, for
11 value received, promises to pay to the bearer of this bond, or
12 if it be registered, to the registered owner, the principal sum
13 of FIVE THOUSAND DOLLARS (\$5,000)

14 ON APRIL FIRST

15 19

16 upon presentation and surrender of this bond and to pay interest
17 thereon, from the date of this bond at the rate of _____
18 per centum (_____%) per annum until payment of said principal
19 sum, such interest to the maturity hereof being payable on
20 October 1, 1976, and semiannually thereafter on the first day of
21 April and October in each year upon presentation and surrender
22 of the annexed coupons as they severally become due and payable.

23 Both the principal of and interest on this bond will be paid
24 in lawful money of the United States of America, at the time of
25 payment, at the principal office of Union Trust Company, Balti-
26 more, Maryland.

27 This bond may be registered as to principal only in the
28 name of the owner on the registration books kept for that purpose
29 at the principal office of Union Trust Company, Baltimore, Mary-
30 land, and such registration shall be noted on the back of this
31 bond, after which no transfer hereof shall be valid unless made
32 on the said registration books by the registered owner hereof

1 in person or by his duly authorized attorney, and similarly noted
2 on this bond, but the same may be discharged from registry by
3 being transferred on the registration books in the manner afore-
4 said to bearer, after which it shall be transferable by delivery,
5 but it may again be registered as before. The registry of this
6 bond as to principal shall not restrain the negotiability of the
7 interest coupons attached hereto, which shall continue to be
8 payable to bearer.

9 This bond is one of a duly authorized issue or series of
10 bonds aggregating Three Million Seven Hundred Forty-Five Thousand
11 Dollars (\$3,745,000) in principal amount, which are of the denom-
12 ination of Five Thousand Dollars (\$5,000) each. These bonds
13 mature serially in installments on the first day of April in
14 each of the years 1977 to 1996, inclusive, as follows: \$185,000
15 in each of the years 1977 to 1995, inclusive, and \$230,000 in
16 the year 1996. These bonds are numbered from one (1) consecutively
17 upwards in the order of their maturities, are of like tenor ex-
18 cept as to maturity, number and interest rate, are issued pursuant
19 to and in full conformity with the provisions of the Charter of
20 Harford County, as amended, and by virtue of due proceedings had
21 and taken by the Harford County Council particularly Ordinances
22 enacted on , 1975, entitled Bill No. 75- and
23 Bill No. 75- .

24 The full faith and credit and unlimited taxing power of
25 Harford County, Maryland, is pledged to the punctual payment of
26 the principal of and interest on this bond according to its terms,
27 and said County covenants and agrees punctually to pay the prin-
28 cipal of this bond and the interest thereon, at the dates and in
29 the manner mentioned herein and in the coupons hereto appertaining,
30 according to the true intent and meaning thereof.

31 The bonds of the issue of which this is one are not subject
32 to redemption prior to their maturity.

1 It is hereby certified and recited that each and every act,
2 condition and thing required to exist, to be done, to have hap-
3 pened and to be performed precedent to and in the issuance of
4 this bond, does exist, has been done, has happened and has been
5 performed in full and strict compliance with the Constitution
6 and laws of the State of Maryland, the Charter of Harford County
7 and the Ordinances above referred to, and that the issue of bonds
8 of which this is one, together with all other indebtedness of
9 Harford County, Maryland, is within every debt and other limit
10 prescribed by the Constitution and laws of said State and the
11 Charter of Harford County, and that due provision has been made
12 for the levy and collection, if and when necessary, of an annual
13 ad valorem tax or taxes upon all the legally assessable property
14 within the corporate limits of Harford County, Maryland, as pre-
15 scribed by law, in rate and amount sufficient to provide for the
16 payment, when due, of the interest on and the principal of this
17 bond.

18 IN WITNESS WHEREOF, Harford County, Maryland, has caused this
19 bond to be executed in its name by the facsimile signature of the
20 County Executive, which signature has been imprinted thereon, and
21 has also caused a facsimile of its corporate seal to be imprinted
22 hereon, attested by the manual signature of the Director of Admin-
23 istration, all as of the first of April, 1976.

24 ATTEST:

HARFORD COUNTY, MARYLAND

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Director of Administration

By: _____

County Executive

(Form of Coupon)

HARFORD COUNTY, MARYLAND

No. _____ No. _____

On the first day of _____, 19____, HARFORD COUNTY,
 MARYLAND, will pay to the bearer, upon presentation and surrender
 of this coupon, the amount shown hereon at the principal office
 of Union Trust Company, Baltimore, Maryland, being six (6)
 months' interest then due on its Harford County Public Buildings
 Bond of 1975 dated April 1, 1976 and bearing No. _____.

HARFORD COUNTY, MARYLAND

By: _____
County Executive

(Form of Registration)

(No writing hereon except by an officer of Union Trust Company,
 Baltimore, Maryland, Bond Registrar)

<u>Date of Registry</u>	<u>Name of Registered Holder</u>	<u>Registered By</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

1 (Form of Certification of Legal Opinion

2 to appear on panel to left of Filing Back)

3
4 IT IS HEREBY CERTIFIED that the following is a true and
5 correct copy of the complete approving legal opinion of Messrs.
6 White, Mindel, Clarke & Hill, Baltimore, Maryland, with respect
7 to the issue of bonds, of which this bond is one, that the orig-
8 inal of said opinion was manually executed, dated and issued as
9 of the date of delivery of, and payment for, said issue of bonds
10 and that an executed copy thereof is on file with the Paying
11 Agent.

12 HARFORD COUNTY, MARYLAND

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14 By: _____
15 County Executive

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17 (Here insert text of legal opinion
18 relating to this issue of bonds.)
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1 Section 5. Be it further enacted by the County Council of
2 Harford County, Maryland, That, the Bonds shall be sold by bids
3 on sealed proposals to the bidder therefor for cash whose bid
4 is deemed to be for the best interest of Harford County, Maryland,
5 after giving at least ten days' public notice by advertisement
6 inserted twice in one or more daily or weekly newspapers having
7 a general circulation in Harford County, Maryland, said sale to
8 be held not sooner than ten days following the first insertion
9 of said advertisement. Said advertisement shall also be published
10 in "The Daily Bond Buyer", a financial journal published in the
11 City of New York. The Award of the Bonds, if made, shall be made
12 by the Harford County Council to the bidder offering the lowest
13 net interest cost, such interest cost to be determined by comput-
14 ing the total interest to maturity on all Bonds sold and deducting
15 therefrom the premium bid, if any. The sale of the bonds shall
16 be held on March 24, 1976, at the office of the County Council
17 of Harford County, Maryland, located at 45 South Main Street,
18 Bel Air, Maryland at 11:00 o'clock, A.M., E.S.T. or E.D.T.
19 (whichever time may then be in effect). The advertisement for
20 the issue of Bonds authorized by this Act shall be in substan-
21 tially the following form:

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1 \$3,745,000

2 HARFORD COUNTY, MARYLAND

3 HARFORD COUNTY PUBLIC BUILDINGS BONDS OF 1975

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5 SEALED BIDS will be received by the Harford County Council
6 at its offices, 45 South Main Street, Bel Air, Maryland, until
7 11:00 o'clock A.M., E.S.T. or E.D.T. (whichever time may then
8 be in effect) on March 24, 1976 for the purchase of the above
9 bonds, which are described as follows: dated April 1, 1976,
10 coupon in form in the denomination of \$5,000; registrable as to
11 principal only; principal and semiannual interest (October 1 and
12 April 1) payable at Union Trust Company, Baltimore, Maryland;
13 and maturing April 1 as follows: \$185,000 in each of the years
14 1977 to 1995, inclusive, and \$230,000 in the year 1996. The
15 bonds are not subject to redemption prior to their maturity.

16 The bonds will be issued under the authority of an Ordinance
17 approved by proceedings of the Harford County Council on
18 1976. The proceeds of these bonds will be used to finance the
19 cost of site and improvements, acquisition, construction, improve-
20 ment or extension of Citizens Nursing Home in Harford County, and
21 for the construction, reconstruction, improvement, extension,
22 acquisition, alteration, repair and modernization of public school
23 buildings or buildings for school purposes in Harford County in-
24 cluding sites therefor, the cost of acquiring any such sites
25 (including land for an elementary school near Bel Air, Maryland),
26 making site improvements, architectural and engineering services,
27 including preparation of plans, drawings and specifications for
28 such schools and the development of the grounds and landscaping
29 thereof and all customary appurtenances and recreational and
30 pedagogical equipment for such schools.

31 Bids must be for all of the bonds on prescribed forms and
32 must be: accompanied by a certified check upon, or a cashier's

1 or treasurer's check of, a responsible banking institution,
2 payable to "Harford County, Maryland" for \$74,000 enclosed in
3 a sealed envelope addressed to the Harford County Council at
4 Bel Air, Maryland, and marked on the outside "Proposal for Public
5 Buildings Bonds of 1975". The Bonds will be awarded, if at all,
6 to the bidder offering the lowest net interest cost to the Coun-
7 cil, such cost to be determined by computing the total interest
8 to maturity on all of the bonds and deducting therefrom the
9 premium bid, if any. Bidders must bid at least par for the bonds
10 and must specify the interest rate or rates to be paid thereon
11 not exceeding 8% per annum in multiples of 1/8th or 1/10th of
12 1%. Bidders may specify more than one rate of interest but not
13 more than one interest rate for any serial maturity, nor a zero
14 rate and the interest payable on any interest payment date shall
15 be represented by a single coupon. The differences between the
16 highest and lowest coupon rates shall not exceed two percent
17 (2%).

18 These bonds will constitute an irrevocable pledge of the
19 full faith and credit and unlimited taxing power of Harford County.
20 The issuance of the bonds is subject to legal approval by Messrs.
21 White, Mindel, Clarke & Hill, Baltimore, Maryland, and copies of
22 their opinion will be furnished without cost to the purchaser.

23 Additional information concerning this issue and the required
24 form of proposal may be obtained from William O. Whiteford,
25 Director of Administration, 45 South Main Street, Bel Air, Mary-
26 land. The Notice of Sale annexed to the bid form shall control
27 as to the terms and conditions of the sale of this issue.

28 The right is reserved to reject any and all bids.

29 By Order of
30 HARFORD COUNTY COUNCIL

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1 Section 6. Be it further enacted by the County Council of
2 Harford County, Maryland, That, the official Notice of Sale
3 shall be in substantially the form hereinafter set forth and
4 the terms, provisions and conditions set forth in said form of
5 Notice of Sale are hereby adopted and approved as the terms,
6 provisions and conditions under which and the manner in which
7 the Bonds shall be sold, issued and delivered at public sale.
8 In addition, there is hereinafter set forth a form of Proposal
9 to be used by all persons submitting proposals for the purchase
10 of the Bonds. The official Notice of Sale and Proposal for the
11 Bonds shall be in substantially the following form:

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1 \$3,745,000

2 HARFORD COUNTY, MARYLAND

3 HARFORD COUNTY PUBLIC BUILDINGS BONDS OF 1975

4
5 SEALED BIDS will be received by the Harford County Council
6 in its offices located at 45 South Main Street, Bel Air, Mary-
7 land, until 11:00 o'clock A.M., E.S.T. or E.D.T. (whichever time
8 shall then be in effect) on March 24, 1976 for the purchase of
9 said bonds, all being dated April 1, 1976, and bearing interest
10 payable semiannually on the first days of October and April
11 until maturity. These bonds are issued under the provisions of
12 an Ordinance adopted by proceedings of the Harford County Coun-
13 cil on , 1976. These bonds mature on April 1 in
14 each of the years 1977 to 1996, inclusive, as follows: \$185,000
15 in each of the years 1977 to 1995, inclusive, and \$230,000 in the
16 year 1996.

17 The proceeds of the sale of these bonds will be used to
18 finance the cost of site and improvements, acquisition, construc-
19 tion, improvement or extension of Citizens Nursing Home in Harford
20 County; and for the construction, reconstruction, improvement,
21 extension, acquisition, alteration, repair and modernization of
22 public school buildings or buildings for school purposes in Har-
23 ford County including sites therefor, the cost of acquiring any
24 such sites (including land for an elementary school near Bel Air,
25 Maryland), making site improvements, architectural and engineer-
26 ing services, including preparation of plans, drawings and speci-
27 fications for such schools and the development of the grounds and
28 landscaping thereof and all customary appurtenances and recrea-
29 tional and pedagogical equipment for such schools.

30 The principal and interest of these bonds will be payable
31 in lawful money of the United States of America at the time of
32 payment at the principal office of Union Trust Company, Baltimore,

1 Maryland.

2 The bonds will be issued in coupon form in the denomination
3 of Five Thousand Dollars (\$5,000) each. The bonds will be sub-
4 ject to registration as to principal only on books kept for that
5 purpose at the principal office of Union Trust Company, Baltimore,
6 Maryland.

7 The bonds are not subject to redemption prior to their mat-
8 urity.

9 Each bid must be submitted on the prescribed form accompany-
10 ing the Official Statement and must be enclosed in a sealed
11 envelope addressed to "Harford County Council, Bel Air, Maryland",
12 and marked on the outside "Proposal for Public Buildings Bonds of
13 1975", such bid to be accompanied by a certified check upon, or
14 a cashier's or treasurer's check of, a responsible banking insti-
15 tution, payable to "Harford County, Maryland" for \$74,000. The
16 check of the successful bidder will be collected and the proceeds
17 thereof retained by the Council to be applied in part payment for
18 the bonds, and no interest will be allowed upon the amount thereof,
19 but, in the event the successful bidder shall fail to comply with
20 the terms of such bid, the proceeds of such check will be retained
21 as and for full liquidated damages. The checks of the unsucces-
22 ful bidders will be returned promptly.

23 The Harford County Council will not consider and will reject
24 any bid for the purchase of less than all of the above described
25 Bonds. The right is reserved to reject any and all bids.

26 Bidders must bid at least par for the bonds and must speci-
27 fy the rate or rates of interest to be paid thereon, not exceed-
28 ing 8 per centum (8%) per annum, in multiples of one-eighth (1/8)
29 or one-tenth (1/10) of one per centum (1%). Bidders may specify
30 more than one rate of interest to be borne by the bonds, but may
31 not specify more than one interest rate for the bonds of any
32 serial maturity. A zero rate cannot be named for any maturity.

1 The interest payable on any bond on any interest payment date
2 shall be represented by a single coupon. The differences be-
3 tween the highest and lowest coupon rates shall not exceed two
4 percent (2%).

5 Bids will be opened promptly after 11:00 o'clock A.M., E.S.T.
6 or E.D.T. (whichever time shall then be in effect) on March 24,
7 1976. The award, if made, will be made promptly after the bids
8 are opened to the bidder offering the lowest net interest cost
9 to Harford County, Maryland, such interest cost to be determined
10 by computing the total interest to maturity on all the bonds and
11 deducting therefrom the premium bid, if any; provided, however,
12 that if two or more bidders offer to purchase the bonds at the
13 same lowest net interest cost, then such award will be made to
14 the bidder offering the highest premium.

15 The bonds will be delivered to the successful bidder or
16 bidders as soon as practicable, upon due notice and at the ex-
17 pense of the Council, at The Signature Company in New York, New
18 York, upon payment of the successful bid (including any premium)
19 plus accrued interest to the date of delivery; less the deposit
20 theretofore made. Such payment shall be made in New York Clear-
21 ing House funds by certified check upon, or cashier's or trea-
22 surer's check of, a responsible banking institution.

23 The payment of the interest on and principal of these bonds
24 will be guaranteed by Harford County, Maryland, and such bonds
25 will constitute an irrevocable pledge of the full faith and
26 credit and unlimited taxing power of Harford County, Maryland.

27 The right is reserved to reject any and all bids.

28 The issuance of these bonds will be subject to legal approval
29 of Messrs. White, Mindel, Clarke & Hill, of Baltimore, Maryland,
30 and a copy of their opinion will be delivered upon request,
31 without charge, to the successful bidder for the bonds. The
32 certified text of such approving legal opinion will be printed

1 on each bond. There will also be furnished the usual closing
2 papers, including a certificate stating that there is no litiga-
3 tion pending affecting the validity of the bonds.

4 A full financial statement concerning Harford County, the
5 required form of proposal, and other data in reference thereto
6 as may be desired will be supplied to prospective bidders upon
7 request made to William O. Whiteford, Director of Administration,
8 45 South Main Street, Bel Air, Maryland.

9 By Order of

10 HARFORD COUNTY COUNCIL
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PROPOSAL FOR PUBLIC BUILDINGS BONDS

Harford County Council

45 South Main Street

Bel Air, Maryland

Gentlemen:

Subject to the provisions and in accordance with the terms of the annexed Notice of Sale, which is a part of this Proposal, we offer to purchase the obligations of Harford County, Maryland, described in such Notice, being \$3,745,000 Harford County Public Buildings Bonds of 1975, the bonds maturing in the several years shown in the table below to bear interest at the rates per annum set opposite such years, respectively, in said table, and to pay \$3,745,000 the par value of said obligations, plus a premium of _____ Dollars (\$ _____), plus an amount equal to the interest on said obligations accrued to the date of payment of the purchase price.

<u>Year of</u> <u>Maturity</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Year of</u> <u>Maturity</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>
1977	\$185,000	_____ %	1987	\$185,000	_____ %
1978	\$185,000	_____ %	1988	\$185,000	_____ %
1979	\$185,000	_____ %	1989	\$185,000	_____ %
1980	\$185,000	_____ %	1990	\$185,000	_____ %
1981	\$185,000	_____ %	1991	\$185,000	_____ %
1982	\$185,000	_____ %	1992	\$185,000	_____ %
1983	\$185,000	_____ %	1993	\$185,000	_____ %
1984	\$185,000	_____ %	1994	\$185,000	_____ %
1985	\$185,000	_____ %	1995	\$185,000	_____ %
1986	\$185,000	_____ %	1996	\$230,000	_____ %

1 We enclose herewith a certified, cashier's or treasurer's
2 check, payable to the order of "Harford County, Maryland", in
3 the amount of \$74,000 which check is to be applied in accordance
4 with the annexed Notice of Sale.

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(The total net interest cost of this proposal is \$_____.
The effective rate of interest is _____. This is requested to
expedite and facilitate prompt determination of best bid. It is
not a part of the proposal. The omission or inaccuracy of these
figures will not effect the validity of the proposal.) The dif-
ferences between the highest and lowest coupon rates shall not
exceed two percent (2%).

1 Section 7. Be it further enacted by the County Council of
2 Harford County, Maryland, That, immediately after the sale of
3 the Bonds, the interest rate or rates payable thereon shall be
4 fixed by a resolution of the Harford County Council in accordance
5 with the terms and conditions of the sale of the Bonds. The
6 Bonds shall thereupon be suitably printed or engraved and duly
7 executed and delivered to the purchaser in accordance with the
8 conditions of delivery set forth in the foregoing Notice of Sale.
9 The proceeds of the sale of the Bonds, including any premium and
10 accrued interest received therefor, shall be paid to the Depart-
11 ment of the Treasury of Harford County and shall be deposited in
12 a special account of Harford County, Maryland. There shall be
13 deducted from the gross proceeds received from the sale of the
14 Bonds the cost of issuing the same, including the cost of adver-
15 tising, printing and professional fees (including legal) and
16 expenses. There shall also be deducted from the total gross pro-
17 ceeds received from the sale of the Bonds the amount received on
18 account of accrued interest on the Bonds, which amount shall be
19 set apart by the Treasurer of Harford County in a special fund
20 and applied to the first maturing interest coupons of the Bonds.
21 The balance of the proceeds of the sale of the Bonds shall be ex-
22 pended only to finance the construction, development and equip-
23 ping of the Citizens Nursing Home and schools (including site
24 acquisition) in Harford County, as hereinabove defined. If the
25 funds derived from the sale of the Bonds shall exceed the amount
26 needed to finance the construction, development and equipping
27 of the Citizens Nursing Home and schools, the excess funds so
28 borrowed and not expended by the County Council shall be applied
29 by the County in payment of the next principal maturity of the
30 Bonds so issued, unless the County Council shall adopt a resolu-
31 tion allocating said excess funds to finance any lawful modifica-
32 tion of such projects, or to the extent then permitted by law,

1 any other project lawfully undertaken by Harford County, Maryland,
2 as may be provided by subsequent resolution or resolutions approved
3 by the Harford County Council.

4 Section 8. Be it further enacted by the County Council of
5 Harford County, Maryland, That, for the purpose of paying the
6 interest on and principal of the Bonds authorized by this Act,
7 there is hereby levied and there shall hereafter be levied in
8 each fiscal year that any of the Bonds are outstanding, ad valorem
9 taxes on real and tangible personal property and intangible prop-
10 erty subject to taxation by the County without limitation of rate
11 or amount, and, in addition, upon such other intangible property
12 as may be subject to taxation by the County within limitations
13 prescribed by law, in an amount sufficient together with funds
14 available from other sources, to pay the annual interest on the
15 outstanding Bonds and to redeem the Bonds maturing during the
16 succeeding year; and the full faith and credit and the unlimited
17 taxing power of the County are hereby irrevocably pledged to the
18 punctual payment of the principal of and interest on the Bonds
19 as and when they mature. Harford County, Maryland, by the passage
20 of this Ordinance hereby covenants and agrees properly and promptly
21 to perform all of the respective acts and duties defined in the
22 Act for the levy and collection of the aforesaid ad valorem tax
23 upon all the assessable property within the corporate limits of
24 Harford County, Maryland, as the levy and collection of such a
25 tax becomes necessary in order to meet the debt service require-
26 ments of Harford County Public Buildings Bonds of 1975. By this
27 Act, the Harford County Council hereby solemnly covenants and
28 agrees with each of the holders, from time to time, of any of
29 the Harford County Public Buildings Bonds of 1975 to take all
30 action which the Harford County Council may be legally authorized
31 and empowered to take in order to enforce, in any year in which
32 any of the Bonds are outstanding, the guarantee of such Bonds by

1 Harford County.

2 Section 9. Be it further enacted by the County Council of
3 Harford County, Maryland, that, this Act is declared to be an
4 emergency measure affecting the public health, safety or welfare
5 requiring the construction, development and equipping of the
6 Citizens Nursing Home and schools (including site acquisition),
7 and shall take effect on the date it becomes law.

8 EFFECTIVE: January 8, 1976
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12 The Secretary of the Council does hereby
13 certify that fifteen (15) copies of this bill
14 are immediately available for distribution to
the public and the press.

15 Angela Markowski
16 Secretary
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HARFORD COUNTY PUBLIC BUILDINGS BONDS OF 1975

SCHEDULE A

1	William S. James Elementary	\$ 50,000
2	Dublin Elementary	58,000
3	Edgewood Area Elementary	160,000
4	West Bel Air Elementary	100,000
5	Highland Elementary	55,000
6	Homestead Elementary	45,000
7	Oakington Elementary	55,000
8	Aberdeen Middle	13,500
9	Bel Air Middle	13,500
10	Edgewood Middle	365,000
11	Havre de Grace Middle	13,500
12	Joppatowne High	55,000
13	C. Milton Wright High	380,000
14	Various Elementary Schools	140,500
15	Edgewood Elementary	31,000
16	Forest Hill Elementary	20,000
17	Jarrettsville Elementary	25,000
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19	Total	<hr/> \$1,580,000
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BY THE COUNCIL

Read the third time.

Passed 76-1 (January 6, 1976)

~~XXXXXXXXXXXX~~~~XXXXXXXXXXXX~~

By order

Angela Markowski, Secretary

Sealed with the County Seal and presented to the County Executive
for his approval this 7th day of January, 1975
at 2 o'clock P.M.

Angela Markowski, Secretary

APPROVED:

BY THE EXECUTIVE

Charles P. [Signature]
County ExecutiveDate 1-8-76

BY THE COUNCIL

This Bill, having been approved by the Executive
and returned to the Council, becomes law on January 8, 1976.

Angela Markowski
Angela Markowski, Council Secretary

LIBER 2 PAGE 401

Rec'd for record 3/12 1976 at 2:30 P.M.
Same d. recorded & examined by
H. L. [Signature] Glas Chilcoat, Clerk